

**RESACA EXPLOITATION, INC.
2009 ANNUAL MEETING OF SHAREHOLDERS**

JANUARY 21, 2009

FINAL REPORT OF INSPECTOR OF ELECTION

Final report, dated January 21, 2009, of the undersigned, the duly appointed Inspector of Election at the 2009 Annual Meeting of Shareholders (the "Annual Meeting") of Resaca Exploitation, Inc., a Texas corporation (the "Company"), held on January 21, 2009.

1. Before entering upon the discharge of my duties as Inspector of Election at the Meeting, I took and signed an Oath of Inspector of Election.

2. The Annual Meeting was held at the principal office of the Company, located at 1331 Lamar, Suite 1450, Houston, Texas 77010, on January 21, 2009, commencing at 10:00 a.m., pursuant to notice duly given.

3. At the close of business on December 18, 2008, the record date for the determination of shareholders entitled to vote at the Annual Meeting, there were outstanding 92,258,739 shares of the Company's common stock, par value \$0.01 per share ("Common Stock"), each share being entitled to one (1) vote, constituting all of the then outstanding voting securities of the Company.

4. At the Meeting, the holders of 47,078,174 shares of Common Stock were represented in person or by proxy, constituting a quorum.

5. At the Meeting the following proposals were considered and voted upon:

- (i) the re-election of John William Sharp Bentley as a Class I director to hold office until the 2012 Annual Meeting or until his successor is duly elected and qualified; and
- (ii) the re-election of John James ("Jay") Lendrum, III as a Class I director to hold office until the 2012 Annual Meeting or until his successor is duly elected and qualified.

6. I canvassed the votes of the shareholders cast by ballot or proxy on the matters before the Annual Meeting. I decided upon the qualifications of the voters, accepted their votes and, when the vote was completed, counted and ascertained that the votes so cast were as follows:

The re-election of the following Class I directors, each to hold office for a three-year term expiring at the 2012 Annual Shareholders Meeting or until his respective successor shall be duly elected and qualified:

(i) John William Sharp Bentley

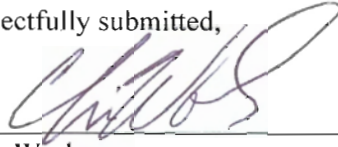
FOR 47,078,174 AGAINST 0 ABSTAIN FROM VOTING ON 0

(ii) John James ("Jay") Lendrum, III

FOR 47,078,174 AGAINST 0 ABSTAIN FROM VOTING ON 0

Executed as of the date first written above.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Chris Work", written in black ink.

Chris Work