

Resaca Exploitation, Inc.
("Resaca" or the "Company")

Director Shareholding

Pursuant to the terms of a share transfer agreement dated 9 July 2008 the founder investors in Resaca have transferred to Resaca Exploitation GP, LLC a total of 3,092,094 shares of common stock in Resaca ("Common Shares"). Included amongst the transferees are J.P. Bryan, Chairman of Resaca (103,779 Common Shares), and his wife (83,042 Common Shares) Torch E&P Company (394,410 Common Shares), a business controlled by Mr Bryan, and Rockport Resources LP (20,768 Common Shares), a business controlled by Jay Lendrum, the CEO of Resaca. Resaca Exploitation GP, LLC is controlled by Mr Bryan.

Further details of the share transfer agreement are set out in the Company's AIM admission document dated 14 July 2008 which can be viewed at www.resacaexploitation.com

Following these transfers, Mr Bryan is beneficially interested in a total of 14,277,627 shares of Common Shares, representing 15.48% of the Common Shares and Mr. Lendrum is beneficially interested in 259,970 Common Shares, representing 0.28% of the issued Common Shares.

For further information please contact:

Resaca Exploitation, Inc.

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About Resaca

Resaca is an independent oil and gas development and production company based in Houston, Texas. Resaca is focussed on the acquisition and exploitation of long-life oil and gas properties, utilizing a variety of primary, secondary and tertiary recovery techniques. Resaca's current properties are located in the Permian Basin of West Texas and Southeast New Mexico. Additional information is available at www.resacaexploitation.com.