



**Resaca Exploitation, Inc.
("Resaca" or the "Company")**

Depository Interest Facility and Admission to CREST

Resaca Exploitation, Inc. (AIM: RSOX), the oil and natural gas production, exploitation and development company focused on the Permian Basin in the USA, is pleased to announce that, with effect from 23 July 2009, Resaca shareholders will be able to hold and transfer Resaca's common shares ("Common Shares") within the CREST system. The Directors expect this to enhance the liquidity in the trading of the Common Shares.

The Company has established a depository interest facility to enable Common Shares to be traded in electronic form within the CREST system. From 23 July 2009, Common Shares may have their restrictive legend removed and may then be admitted to CREST as depository interests, thereby allowing electronic settlement of transactions in Common Shares within the CREST system. Holders of Depository Interests have the same rights as holders of common shares in the Company.

Common Shares whose restrictive legend has been lifted will trade under ISIN number US76083G2030 and SEDOL number B3MCXB6. Common shares whose restrictive legend has not been formally lifted will continue to trade under ISIN number USU760851068 and SEDOL number B28NCZ3.

Shareholders should note that in order to have the restrictive legend removed, they will need to provide their share certificates to the Company's registrar and make certain representations to the Company. Common Shares that have had the restrictive legend removed will be transferred into the new ISIN number on a weekly basis. Shareholders should then contact their broker or custodian to arrange to have their unrestricted shares dematerialised and transferred into the CREST system. Explanatory letters are being sent to all holders of Common Shares. A copy of this letter will be available on the Company's website, www.resacaexploitation.com. Shareholders should contact the Company if they require further information on the process for dematerialisation of their qualifying shares or for receiving new share certificates.

Shareholders who do not wish to deposit their common shares into CREST may continue to hold them in certificated form once the restrictive legend is removed.

Contact information for the Company's share registrar is as follows:
Computershare Investor Services (Jersey) Limited
Ordnance House
31 Pier Road
St Helier Jersey

Shirley Thomas, Senior Administrator - +44 (0)1534 825292 or
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For further information please contact:

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About Resaca

Resaca is an independent oil and gas development and production company based in Houston, Texas. Resaca is focussed on the acquisition and exploitation of long-life oil and gas properties, utilizing a variety of primary, secondary and tertiary recovery techniques. Resaca's current properties are located in the Permian Basin of West Texas and Southeast New Mexico. Additional information is available at www.resacaexploitation.com.