

Resaca Exploitation, Inc.
("Resaca" or the "Company")

Director Shareholding

The Company was informed on 29 January 2009 that on that date Torch E&P Company, a company controlled by J.P. Bryan, Chairman of Resaca, and jointly owned by Jay Lendrum, CEO of Resaca, acquired 28,000 shares of common stock in Resaca at a price of 28p per share.

Following this acquisition, Torch E&P Company is the holder of 4,547,897 shares of common stock, representing 4.93% of the issued common stock of the Company and J.P. Bryan is beneficially interested in a total of 11,765,918 shares of common stock, representing 12.75% of the issued common shares.

The Company was also informed on 29 January 2009 that on that date Mr Lendrum acquired 20,000 shares of common stock in Resaca at a price of 28p per share.

Following this acquisition, Mr. Lendrum is the holder of 280,738 shares of common stock, representing 0.30% of the issued common stock of the Company.

For further information please contact:

Resaca Exploitation, Inc.

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About Resaca

Resaca is an independent oil and gas development and production company based in Houston, Texas. Resaca is focussed on the acquisition and exploitation of long-life oil and gas properties, utilizing a variety of primary, secondary and tertiary recovery techniques. Resaca's current properties are located in the Permian Basin of West Texas and Southeast New Mexico. Additional information is available at www.resacaexploitation.com.