

Resaca Exploitation, Inc.
("Resaca" or the "Company")

Director Shareholding

The Company was informed on 28 January 2009 that on that date Jay Lendrum, CEO of Resaca, acquired 30,256 shares of common stock in Resaca at a price of 27p per share.

Following this acquisition, Mr Lendrum is the holder of 260,738 shares of common stock, representing 0.28% of the issued common stock of the Company.

For further information please contact:

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About Resaca

Resaca is an independent oil and gas development and production company based in Houston, Texas. Resaca is focussed on the acquisition and exploitation of long-life oil and gas properties, utilizing a variety of primary, secondary and tertiary recovery techniques. Resaca's current properties are located in the Permian Basin of West Texas and Southeast New Mexico. Additional information is available at www.resacaexploitation.com.